

2020

Filing Status ☐ Single ☒ Married filing jointly ☐ Married filing separately (MFS)
☐ Head of household (HOH) ☐ Qualifying widow(er) (QW)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial ROBERT C NEWMAN II		Last name NEWMAN	Your social security number [REDACTED]
If joint return, spouse's first name and middle initial MARY A NEWMAN		Last name NEWMAN	Spouse's social security number [REDACTED]
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]			Apt. no. [REDACTED]
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]			State [REDACTED]
Foreign country name [REDACTED]			Foreign province/state/county [REDACTED]
Foreign postal code [REDACTED]			ZIP code [REDACTED]
Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse			

At any time during 2020, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency?..... ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness — **You:** ☒ Were born before January 2, 1956 ☐ Are blind
Spouse: ☒ Was born before January 2, 1956 ☐ Is blind

Dependents (see instructions):		(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) ✓ if qualifies for (see instructions): Child tax credit Credit for other dependents	
If more than four dependents, see instructions and check here ▶ <input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>
						<input type="checkbox"/>	<input type="checkbox"/>

Attach Schedule B if required.	1	Wages, salaries, tips, etc. Attach Form(s) W-2.....	1	
	2a	Tax-exempt interest.....	2a	
	3a	Qualified dividends.....	3a	
	4a	IRA distributions.....	4a	
	5a	Pensions and annuities.....	5a	
	6a	Social security benefits.....	6a	31,394.
			b	Taxable interest.....
			b	Ordinary dividends.....
			b	Taxable amount.....
			b	Taxable amount.....
			b	Taxable amount.....
	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here..... ▶ <input type="checkbox"/>	7	
	8	Other income from Schedule 1, line 9.....	8	
	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income ▶	9	52,406.
	10	Adjustments to income:		
	a	From Schedule 1, line 22.....	10a	
	b	Charitable contributions if you take the standard deduction. See instructions.....	10b	300.
	c	Add lines 10a and 10b. These are your total adjustments to income ▶	10c	300.
	11	Subtract line 10c from line 9. This is your adjusted gross income ▶	11	52,106.

Standard Deduction	12	Standard deduction or itemized deductions (from Schedule A).....	12	27,400.
See <i>Standard Deduction Chart</i> on the last page of this form.	13	Qualified business income deduction. Attach Form 8995 or Form 8995-A.....	13	
	14	Add lines 12 and 13.	14	27,400.
	15	Taxable income. Subtract line 14 from line 11. If zero or less, enter -0-.....	15	24,706.
	16	Tax (see instructions). Check if any from: 1 <input type="checkbox"/> Form(s) 8814 2 <input type="checkbox"/> Form 4972 3 <input type="checkbox"/> _____	16	2,572.
	17	Amount from Schedule 2, line 3.	17	
	18	Add lines 16 and 17.	18	2,572.
	19	Child tax credit or credit for other dependents.	19	
	20	Amount from Schedule 3, line 7.	20	
	21	Add lines 19 and 20.	21	0.
	22	Subtract line 21 from line 18. If zero or less, enter -0-.	22	2,572.
	23	Other taxes, including self-employment tax, from Schedule 2, line 10.	23	
	24	Add lines 22 and 23. This is your total tax. ▶	24	2,572.
	25	Federal income tax withheld from:		
		a Form(s) W-2.....	25a	
		b Form(s) 1099.....	25b	2,251.
		c Other forms (see instructions).....	25c	
		d Add lines 25a through 25c.....	25d	2,251.
	26	2020 estimated tax payments and amount applied from 2019 return.	26	
	27	Earned income credit (EIC).	27	
	28	Additional child tax credit. Attach Schedule 8812....	28	
	29	American opportunity credit from Form 8863, line 8.	29	
	30	Recovery rebate credit. See instructions.....	30	
	31	Amount from Schedule 3, line 13.	31	
	32	Add lines 27 through 31. These are your total other payments and refundable credits. ▶	32	
	33	Add lines 25d, 26, and 32. These are your total payments. ▶	33	2,251.

• If you have a qualifying child, attach Sch. EIC.
• If you have nontaxable combat pay, see instructions.

Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid .	34	
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here. <input type="checkbox"/>	35a	
Direct deposit? <input type="checkbox"/> b Routing number _____ <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings				
See instructions. <input type="checkbox"/> d Account number _____				
	36	Amount of line 34 you want applied to your 2021 estimated tax .	36	
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe now .	37	321.
	Note: Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for 2020. See Schedule 3, line 12e, and its instructions for details.			
For details on how to pay, see instructions.	38	Estimated tax penalty (see instructions).	38	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS ?			
	See instructions. <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No			
	Designee's name Theresa M. Joslin, E.A.	Phone no. (909) 748-0554	Personal identification number (PIN) 80554	

Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Joint return? See instructions. Keep a copy for your records.	Phone no.	Email address		

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	PTIN	Check if:
	Theresa M. Joslin, E.A.		4/27/21		<input type="checkbox"/> Self-employed
	Firm's name GUTHRIE TAX SERVICE INC	Phone no.			
	Firm's address	Firm's EIN			

Standard Deduction Chart*Add the number of boxes checked in the "Age/Blindness" section of *Standard Deduction* on page 1..... ▶ 2

IF your filing status is...	AND the number of boxes checked is...	THEN your standard deduction is...
Single	1	\$ 14,050
	2	15,700
Married filing jointly	1	\$ 26,100
	2	27,400
	3	28,700
	4	30,000
Qualifying widow(er)	1	\$ 26,100
	2	27,400
Head of household	1	\$ 20,300
	2	21,950
Married filing separately**	1	\$ 13,700
	2	15,000
	3	16,300
	4	17,600

*Don't use this chart if someone can claim you (or your spouse if filing jointly) as a dependent, your spouse itemizes on a separate return, or you were a dual-status alien. Instead, see instructions.

**You can check the boxes for your spouse if your filing status is married filing separately and your spouse had no income, isn't filing a return, and can't be claimed as a dependent on another person's return.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2020

Attachment
Sequence No. **13**

ROBERT C NEWMAN II AND MARY A NEWMAN

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

- A Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions. ☐ Yes ☒ No
B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1 a Physical address of each property (street, city, state, ZIP code)					
A [REDACTED]					
B					
C					
1 b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	1	A	365		
B		B			
C		C			

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:		Properties:		A	B	C
3	Rents received	3		12,000.		
4	Royalties received	4				
Expenses:						
5	Advertising	5				
6	Auto and travel (see instructions)	6				
7	Cleaning and maintenance	7				
8	Commissions	8				
9	Insurance	9				
10	Legal and other professional fees	10				
11	Management fees	11				
12	Mortgage interest paid to banks, etc. (see instructions)	12				
13	Other interest	13				
14	Repairs	14				
15	Supplies	15				
16	Taxes	16		2,736.		
17	Utilities	17				
18	Depreciation expense or depletion	18				
19	Other (list) ▶	19				
20	Total expenses. Add lines 5 through 19	20		2,736.		
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198.	21		9,264.		
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22				
23 a	Total of all amounts reported on line 3 for all rental properties	23 a		12,000.		
b	Total of all amounts reported on line 4 for all royalty properties	23 b				
c	Total of all amounts reported on line 12 for all properties	23 c				
d	Total of all amounts reported on line 18 for all properties	23 d				
e	Total of all amounts reported on line 20 for all properties	23 e		2,736.		
24	Income. Add positive amounts shown on line 21. Do not include any losses.	24				9,264.
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here.	25				
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2.	26				9,264.

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

ROBERT C NEWMAN II AND MARY A NEWMAN

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you must check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (f) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A						
B						
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29 a Totals					
b Totals					
30 Add columns (h) and (k) of line 29a				30	
31 Add columns (g), (i), and (j) of line 29b				31	
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer ID no.
A		
B		

Passive Income and Loss			Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1	
A				
B				
34 a Totals				
b Totals				
35 Add columns (d) and (f) of line 34a				35
36 Add columns (c) and (e) of line 34b				36
37 Total estate and trust income or (loss). Combine lines 35 and 36				37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) — Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	-9,264.
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	22,775.
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form 4835

Farm Rental Income and Expenses
 (Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
 (Income not subject to self-employment tax)
 ▶ Attach to Form 1040, Form 1040-SR, or Form 1040-NR.
 ▶ Go to www.irs.gov/Form4835 for the latest information.

OMB No. 1545-0074

2020Department of the Treasury
Internal Revenue Service (99)Attachment
Sequence No. **37**

Name(s) shown on tax return

Your social security number

Employer ID number (EIN), if any

ROBERT C NEWMAN II

A Did you actively participate in the operation of this farm during 2020? See instructions. ☒ Yes ☐ No**Part I Gross Farm Rental Income – Based on Production.** Include amounts converted to cash or the equivalent.

1	Income from production of livestock, produce, grains, and other crops	1	2,575.
2a	Cooperative distributions (Form(s) 1099-PATR)	2a	
2b	Taxable amount	2b	
3a	Agricultural program payments (see instructions)	3a	
3b	Taxable amount	3b	
4	Commodity Credit Corporation (CCC) loans (see instructions):		
a	CCC loans reported under election	4a	
b	CCC loans forfeited	4b	
4c	Taxable amount	4c	
5	Crop insurance proceeds and federal crop disaster payments (see instructions):		
a	Amount received in 2020	5a	
5b	Taxable amount	5b	
c	If election to defer to 2021 is attached, check here <input type="checkbox"/>	5d	Amount deferred from 2019
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions). See Statement 1	6	20,200.
7	Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42	7	22,775.

Part II Expenses – Farm Rental Property. Do not include personal or living expenses.

8	Car and truck expenses (see Schedule F (Form 1040) instructions). Also attach Form 4562	8	1,470.	21	Pension and profit-sharing plans	21	
9	Chemicals	9		22	Rent or lease:		
10	Conservation expenses (see instructions)	10		a	Vehicles, machinery, and equipment (see instructions)	22a	2,150.
11	Custom hire (machine work)	11		b	Other (land, animals, etc.)	22b	
12	Depreciation and section 179 expense deduction not claimed elsewhere	12	1,327.	23	Repairs and maintenance	23	4,137.
13	Employee benefit programs other than on line 21 (see Schedule F (Form 1040) instructions)	13		24	Seeds and plants	24	
14	Feed	14	4,831.	25	Storage and warehousing	25	
15	Fertilizers and lime	15		26	Supplies	26	
16	Freight and trucking	16		27	Taxes	27	3,788.
17	Gasoline, fuel, and oil	17	608.	28	Utilities	28	5,184.
18	Insurance (other than health)	18		29	Veterinary, breeding, and medicine	29	
19	Interest (see instructions):			30	Other expenses (specify):		
a	Mortgage (paid to banks, etc.)	19a		a	LEGAL/PROFESSIONAL FEE	30a	255.
b	Other	19b		b	RENTAL EXPENSES	30b	6,469.
20	Labor hired (less employment credits) (see Schedule F (Form 1040) instructions)	20	1,820.	c		30c	
				d		30d	
				e		30e	
				f		30f	
				g		30g	
31	Total expenses. Add lines 8 through 30g. See instructions	31	32,039.				
32	Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E (Form 1040), line 40. If the result is a loss, you must go to line 34. See instructions	32	0.				
33	Reserved for future use	33					
34	If line 32 is a loss, check the box that describes your investment in this activity. See instructions	34a	<input checked="" type="checkbox"/> All investment is at risk.				
		34b	<input type="checkbox"/> Some investment is not at risk.				
c	You may have to complete Form 8582 to determine your deductible loss, regardless of which box you checked. If you checked box 34b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E (Form 1040), line 40. See instructions	34c	-9,264.				

Form 4562

Department of the Treasury
Internal Revenue Service (99)Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2020

Attachment
Sequence No. 179

Name(s) shown on return

ROBERT C NEWMAN II AND MARY A NEWMAN

Business or activity to which this form relates

Identifying number

Schedule F / Form 4835 - RAISING LIVESTOCK

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,040,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	0.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	8,110.
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.	11	1,327.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	1,327.
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	6,783.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,327.
23	For assets shown above and placed in service during the current year, enter		

2020

Federal Statements

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

4/27/21

12:02PM

Statement 1 - RAISING LIVESTOCK
Form 4835, Line 6
Other Income

RENTAL INCOME.....	\$	1,600.
RENTAL INCOME.....		9,000.
RENTAL INCOME.....		9,600.
Total	\$	<u>20,200.</u>

12/31/20

2020 Federal Summary Depreciation Schedule

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

4/27/21

12:02PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Schedule F / Form 4835 - RAISING LIVESTOCK										
1	5TH WHEEL	4/16/19		10,000			10,000	200DB HY	5	0
2	TRAILER	7/05/19		9,000			9,000	200DB HY	5	0
Total				19,000		0	19,000			0
Total Depreciation				19,000		0	19,000			0
Grand Total Depreciation				19,000		0	19,000			0

2020

Federal Income Tax Summary

Page 1

Client 20259

ROBERT C NEWMAN II AND MARY A NEWMAN

4/27/21

12:02 PM

	2020	2019	Diff
INCOME			
Taxable pensions.....	38,226	37,470	756
Taxable social security benefits.....	14,180	14,221	-41
Other income.....	0	758	-758
Total income.....	52,406	52,449	-43
ADJUSTMENTS TO INCOME			
Other adjustments to income.....	300	0	300
Total adjustments.....	300	0	300
Adjusted gross income.....	52,106	52,449	-343
ITEMIZED DEDUCTIONS			
Medical & dental.....	1,529	2,269	-740
Taxes.....	1,367	1,052	315
Contributions.....	15,040	16,730	-1,690
Total itemized deductions.....	17,936	20,051	-2,115
TAX COMPUTATION			
Standard deduction.....	27,400	27,000	400
Larger of itemized or standard deduction.....	27,400	27,000	400
Taxable income.....	24,706	25,449	-743
Tax before credits.....	2,572	2,663	-91
CREDITS			
Total credits.....	0	0	0
Tax after credits.....	2,572	2,663	-91
OTHER TAXES			
Total tax.....	2,572	2,663	-91
PAYMENTS			
Federal income tax withheld.....	2,251	2,192	59
Total payments.....	2,251	2,192	59
REFUND OR AMOUNT DUE			
Amount you owe.....	321	471	-150
TAX RATES			
Marginal tax rate.....	12.0%	12.0%	0.0%
Effective tax rate.....	10.4%	10.5%	-0.1%